

1LINK & HABIBMETRO Bank onboard PayFast on 1BILL for Bill Payment services



PayFast has collaborated with 1LINK (Pvt.) Ltd, as a Bill Aggregator member to launch their enterprise digital bill generation and payment solution. The strategic alignment with 1LINK will facilitate PayFast to automate and digitize invoices for payment cycles and enable merchants to collect payments from a wider national payment infrastructure (1BILL) through its 24/7 availability on all member's Mobile/Internet Banking, ATMs, and OTC channels with HABIBMETRO Bank serving as the settlement bank to facilitate the partnership.

Present at the occasion were Mr. Najeeb Agrawalla, CEO - 1LINK, Mr. Arshad Raza, Chairman - PayFast, Mr. Adnan Ali, CEO - PayFast, and Syed Abu Tufail, Head of IT – HABIBMETRO Bank, along with other senior and key executives of the companies.

Speaking on the occasion, Mr. Najeeb Agrawalla stated, “1LINK is delighted to onboard PayFast on its grid for bill collections. Implementation of bill aggregation model at 1LINK is a prime example of our value of inclusiveness, allowing new entrants in the financial services industry to collaborate and digitize payment collections”.

Mr. Arshad Raza stated, “As going digital becomes increasingly vital for business continuity in the times of COVID-19, this momentous occasion signifies the importance of collaboration between financial entities of Pakistan that are digitizing Pakistan's payments infrastructure. I am certain that this strategic alliance will propel the growth and acceptability of cashless payments within the country”.

Mr. Adnan Ali added “PayFast prides itself in providing solutions to its partner merchants with diverse payments acceptance. By coming under the 1LINK umbrella, it will equip us in enhancing our services suite and helping us equip our corporate merchants with safer, more cost-effective bill collection methods”.

Syed Abu Tufail stated, “HABIBMETRO is committed to facilitating digitization in Pakistan – a goal that it has in common with PayFast. We believe this partnership will further HABIBMETRO's vision of driving digital enhancements in banking while enabling PayFast to make great strides towards diversity and acceptability of cashless payments in Pakistan.”

About PayFast:

PayFast is the first entity to receive commercial approval from the State Bank of Pakistan for payment gateway services. It provides multi-instrument acceptance of online payments, targeting Pakistani merchants, freelancers, and corporate billing entities. The company functions with the utmost security, mitigating loss for its customers through due diligence and industry-standard fraud detection. For more information, please visit: <https://gopayfast.com/>

About 1LINK:

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, International Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <https://1link.net.pk/>

About HABIBMETRO Bank

HABIBMETRO Bank is a subsidiary of Habib Bank AG Zurich in Pakistan. It is one of the leading trade finance banks in the country and operates with over 450 branches in 165 cities of Pakistan.

For more information, please visit: <https://www.habibmetro.com/>