

## **Dubai Islamic Bank, 1LINK and Tapsys enable e-Commerce transactions on PayPak Cards**



**Karachi - May 21, 2021:** Dubai Islamic Bank, Tapsys and 1LINK Private Limited have collaborated to enable PayPak cards on Tapsys e-commerce gateway. By virtue of this collaboration, PayPak cardholders will now be able to make payments securely for their online purchases at DIBPL's e-commerce merchants enabled by Tapsys.

The partnership is facilitated by Dubai Islamic Bank Pakistan Limited (DIBPL) as acquiring bank for PayPak scheme, whereas Tapsys will be providing the technology platform.

PayPak allows its cardholders to pay for online purchases securely through the 3D Secure 2.0 mechanism, which is the prevalent authentication standard worldwide.

Mr. Naveed Malik, Head of Consumer Banking for DIBPL commented, "Dubai Islamic Bank with its focus on Digital Banking initiatives is venturing in to acquiring business with the enablement of all 1LINK PayPak cards. This collaboration will further enhance the avenues for PayPak acceptance for online transactions in the country.."

Mr. Karim Jindani, CEO Tapsys, remarked, "Our goal is to provide both merchants as well as fintechs, complete digital payment experience through our platform. Enabling Paypak card acquiring on our acquiring platform is a step towards achieving this goal. We are honored to partner with 1LINK and Dubai Islamic Bank and look forward to increase acceptance of digital payment instruments in Pakistan."

Mr. Najeeb Agrawalla, CEO 1LINK Private Limited, noted on the occasion, "This partnership aims to strengthen and further the online acceptance footprint for PayPak cards in Pakistan, allowing customers to experience digital payments conveniently and securely, on-the-go. Now live on three acquirers, including HBL Pay and APPS' PayFast gateway, PayPak is quickly covering ground for building an inclusive acceptance footprint in Pakistan."

### **About DIB:**

Dubai Islamic Bank Pakistan Limited (DIBPL) is a wholly-owned subsidiary of Dubai Islamic Bank UAE (DIB). The Bank has maintained its position as an innovative solution provider to all the financial needs of its customers, in accordance to Shar i'a.

### **About Tapsys:**

TAPSYS Services (Pvt) Limited ([www.tapsys.net](http://www.tapsys.net)) was created with the aim of increasing online and in-store acceptance for small and medium sized (SME) merchants. With the combined expertise of its partners Paysys Labs and RMPS, the company is steadily growing to offer fully digitized merchant onboarding and acceptance platform for Ecommerce, QR and POS acquiring.

### **About 1LINK:**

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, International Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <https://1link.net.pk/>