

## **BOP becomes the first bank for 1LINK 1TIP implementation**



Bank of Punjab (BOP) has signed up with 1LINK 1TIP (Cyber Threat Intelligence Platform) on November 24, 2020 to implement a robust cyber security posture for the bank and further strengthen their payments ecosystem against ever increasing cyber threats. Given the industry-wide need to formulate a collaborative deterrence model that enhances the security posture via a trusted threat intelligence sharing platform, BOP is the First bank to implement 1TIP base platform that will provide them with a holistic view of cyber threat landscape and effectively combat threats that materialize.

The signing ceremony was held at the BOP Head Office in Lahore and was attended by Mr. Zahid Mustafa, Group Chief Consumer and Digital Banking - BOP, Mr. Waqas Anis, Head Digital Banking Group - BOP, Mr. Najeeb Agrawalla, CEO 1LINK, Mr. Bashir Khan, COO 1LINK, and Mr. Mahir Mohsin, CEO Trillium and Cydea Tech along with other senior officials.

With this implementation, BOP now has access to a full suite threat intelligence community sharing platform, threat advisory services from centralized 24/7 Security Operations Center (SOC) covering regions across multiple time zones, data feeds/enrichment from multiple sources, sandbox environment for malware analysis and external brand monitoring.

On the occasion, Mr. Najeeb Agrawalla (CEO - 1LINK) commented, “1TIP is 1LINK’s commitment to cover the financial industry against ever increasing cyber threats through a locally developed and hosted system by our partner Trillium InfoSec, which also ensures that the data remains within Pakistan. We congratulate BOP to be the first bank to implement 1LINK 1TIP and lead other banks that are ready to join the league.”

Mr. Zahid Mustafa added, “BOP is driven by an ambition to incorporate state of the art technological solutions with a special focus on mitigating cyber threat. One of the most potent weapons in this regard is to develop a collaborative approach towards information security. 1LINK has been a long-standing partnership that continuously pays dividends via next generation solutions.”

About Bank of Punjab: Established in 1989, the Bank of Punjab functions as a scheduled commercial bank, with a network of over 500 branches in major business centers across Pakistan and provides a wide range of banking services including deposit in local currency; client deposit in foreign currency; remittances; and advances to business, trade, industry and agriculture. For more information, please visit <https://www.bop.com.pk/BoP>

About 1LINK: 1LINK (Pvt.) Ltd Limited, owned by a consortium of 11 banks, is the country’s 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: [www.1link.net.pk](http://www.1link.net.pk)