

## PITB partners with 1LINK to launch 'Payzen' for enhancement of payments landscape in Punjab



Punjab Information Technology Board (PITB) and 1LINK (Pvt.) Limited have entered into an agreement for 'Payzen' - bill aggregator. The agreement ceremony was held at PITB and was signed by PITB DG IT Operations (IT-Ops) Faisal Yousaf and CEO 1LINK Najeeb Agrawalla. Senior officials from both the organizations were also present at the ceremony.

According to the agreement, PITB will be on-boarded as a bill aggregator on the 1LINK Bill Payment Solution. This collaboration will facilitate payment collection for other than Punjab Government organizations through different service channels of member banks using 1LINK 1BILL. This arrangement will also enable billers to make digital payments that comply with their existing book keeping, reconciliation and reporting processes.

Speaking on the occasion, PITB DG IT- Ops Faisal Yousaf said, "Payzen is a game changer for the financial inclusion and digitalization of the economy. It is ready to play a pivotal role in bridging the non-automated commercial account payments. The citizen centric platform aims to improve financial inclusion and strengthen the current technological infrastructure of the financial industry. It is an important step towards the vision of a transparent and digital Pakistan."

"1LINK is delighted to bring PITB onboard as a bill aggregator on its grid. The rise of digital payments and the convergence of innovative technologies is the most significant development in the times of pandemic. This alliance of 1LINK and PITB can contribute significantly towards the digital payments landscape and realize the true potential of inclusive growth across Pakistan," said CEO 1LINK Najeeb Agrawalla.

### **About PITB:**

The Punjab Information Technology Board, an autonomous body set by Government of the Punjab, is the backbone of Punjab's innovation economy. PITB is fully committed to efficiently providing IT services and infrastructure to the government and supporting local businesses by modernizing governance, bringing in transparency and increasing digital literacy of the citizens. For more information: <https://pitb.gov.pk/>

### **About 1LINK:**

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <https://1link.net.pk/>