

Capital Development Authority - Islamabad and 1LINK partner for online collection of taxes!



Capital Development Authority – Islamabad (CDA) and 1LINK (Pvt.) Limited (1LINK) in collaboration with the State Bank of Pakistan (SBP), enter in an agreement to digitize collection of taxes through 1LINK 1BILL – Bill Payment Service. Introducing digital payments into the emerging and developing economies addresses crucial issues of broad economic growth and individual financial empowerment. With this arrangement, collection of property tax and water charges will be digitized through 1BILL in the first phase and all other CDA collections will follow suit in the second phase.

The agreement was signed by Mr. Rana Shakeel Asghar, Financial Advisor Member - CDA and Mr. Najeeb Agrawalla, CEO – 1LINK, in presence of senior officials from SBP, CDA and 1LINK.

Mr. Rana Shakeel Asghar, Financial Advisor Member – CDA commented, 'The current era is the era of the digital transactions. Citizens will be able to pay their property taxes, sales taxes, revenue, water sanitation charges, land transfer charges, and other CDA bills through this app. In order to facilitate CDA clientele through all available channels (ATM, IB, MB, Bank Branch Counters and Branchless merchants), CDA has decided to partner with 1LINK - the fully licensed PSO/PSP from SBP, in its journey towards digitalization.'

Speaking on the occasion Mr. Najeeb Agrawalla, CEO – 1LINK said, '1LINK is honored to onboard CDA on its grid for bill payments. Through the enablement of government collections on all 1LINK members' channels (ADCs/OTC) we hope to pave the way towards digitization and convenience for citizens of Islamabad.'

About CDA:

Capital Development Authority (CDA) was established on June 14, 1960, first by an executive order issued on June 24, 1960 entitled the Pakistan Capital Regulation, to be superseded by the CDA Ordinance issued on June 27, 1960. The CDA Ordinance constituted the authority, laid down its charter and defined its power, duties, functions and responsibilities. For more information, please visit: <http://www.cda.gov.pk/>

About 1LINK:

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <https://1link.net.pk/>