

Press Release: Pak Qatar Takaful signs agreement for 1LINK's Bill Payment Services



Pak-Qatar Takaful Group (PQTG), recently signed an agreement with 1LINK (Pvt.) Limited (1LINK) to digitize its Pak-Qatar Family Takaful Limited (PQFTL) payment collection methods through 1LINK's bill payment service. The signing ceremony was held at Pak-Qatar's head office, Karachi. The agreement was signed by Mr. Nasir Ali Syed, CEO, PQFTL and Mr. Najeeb Agrawalla, CEO, 1LINK. Through this collaboration, customers of PQFTL will have the convenience to make digital payments, at the time and place of their convenience through Banks' ADC channels and OTC.

Mr. Nasir Ali Syed, CEO, PQFTL said, "This partnership between Pak-Qatar Takaful and 1LINK will help bring more people into the National Financial Inclusion program of Pakistan. Our members can now benefit from 1LINK's bill payment system, which will give them more convenience to pay digitally on-the-go from any of their internet-based devices like smartphones, tablets. etc. This will further enhance smart e-solutions to easily avail the most fundamental need of providing financial protection and investment through Takaful to anyone. We believe it is yet another step taken by Pak-Qatar Takaful towards technological innovation in the industry."

"1LINK continues to play pivotal role in facilitating change in the payments arena, creating ease for players like Pak-Qatar Takaful to offer secure and convenient digital payment avenues to its customers, available across all banks' channels." Mr. Najeeb Agrawalla, CEO, 1LINK further stated, "With this collaboration, we have enabled a leading Takaful player for offering convenience through digitization."

About Pak-Qatar Takaful Group

Pak-Qatar Takaful Group (PQTG) - the first and largest dedicated Takaful enterprise in Pakistan's Islamic Finance industry, comprises of Shari'ah-Compliant ventures. PQTG has one of the largest Takaful branch networks in Pakistan (70+ branches in 60+ cities), while promising 24/7 accessibility through all digital-media, Web-Portals and mobile-Applications. It is currently providing need-based, practical and profitable financial services to more than 700,000 members and over 1000 corporate clients. For more information, visit www.pakqatar.com.pk

About 1LINK (Pvt) Limited

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <http://1link.net.pk/>