

# ABLAMC and 1LINK collaborate to offer Payment and Tracking services to ABLAMC customers



**JUNE 07, 2018 - KARACHI:** ABL Asset Management Company Limited (ABLAMC) and 1LINK (Guarantee) Limited (1LINK) collaborated to offer digital payment services to ABLAMC customer; the signing ceremony took place at 1LINK's head office. ABLAMC customers can now make electronic payments using various delivery channels of member banks supported by 1LINK Bill Payment System, to redeem and/or invest in ABLAMC's different products. Through this agreement customers can keep track of their investments conveniently through mobile banking / internet banking / ATMs, etc. Keeping them up-to-date anytime.

Mr. Alee Khalid Ghaznavi stated, "At ABL Asset Management, we believe in providing convenience and quality services to our customers. We are pleased to announce that 1LINK has introduced ABL Asset management on BPS. With this partnership, we have expanded our scope of services for our valued customers providing them with ease in the process of investments."

Speaking on the occasion, Najeeb Agrawalla, CEO 1LINK, said, "ABLAMC will collect investments from their customers, providing convenience to Pakistanis and significantly contributing towards efficient national payments. This will also promote a shift from cash to electronic payments and digital platforms".

## **ABOUT ABL Asset Management Company**

ABL Asset Management Company is licensed to undertake asset management and investment advisory services and aims to set the highest industry standards for integrity and quality of service through professional fund management of Mutual Funds, always ensuring its client's interest foremost. Allied Bank Limited, the parent concern of ABL Asset Management Company is one of the oldest banks in Pakistan established in 1942 and privatized in 2004.

## **About 1LINK**

1LINK (Guarantee) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry.