

# 1LINK signs tri-partie agreement with Faysal Bank and Webdnaworks to enable the First White Label ATM Operator of Pakistan



**KARACHI-JUNE 13<sup>TH</sup>, 2018:** On an ambition to enhance the financial penetration in the country and in line with the vision of State Bank of Pakistan to increase the acquiring network in Pakistan comparable to other countries on the globe, 1LINK entered into a tripartite contract with Webdnaworks (Pvt) Ltd and Faysal Bank Ltd. Webdnaworks (Pvt) Ltd., incorporated in September 2003, is the pioneer of Independent ATM deployment and operations in Pakistan and is the first non-banking entity to get the State Bank of Pakistan’s license of PSO and PSP (Payment Service Provider/Payment Service Operator) for the deployment of White Label ATMs (WLAs) with the trademark CASH 1. Faysal Bank partnered as a settlement bank and 1LINK being the largest and state of the art switch infrastructure will support the processing of the transactions.

Commenting on the occasion, Mr. Qamar Abbas, Director and CEO of Webdnaworks (Pvt) Ltd. stated that “We will be deploying 150 ATMs Nationwide in the initial Quarter of our launch and we are aiming to swiftly extend our reach to ensure availability of ATM for every cardholder across Pakistan”.

Mr. Syed Zaheer Abbas, Head Consumer Finance & ADC Operations, Faysal Bank commented: “FBL has always prided itself on being a progressive and Innovative bank. FBL believes in collaboration to provide new and convenient products and services for customers”.

On this occasion, Mr. Najeeb Agrawalla, CEO 1LINK, stated: “1LINK is the central point for digital payments across Pakistan and is determined to introduce new and multiple payment solutions to achieve convenient banking. This alliance will lead to more customer facilitation by providing white label ATMs across the country in areas where banks have not been able to deploy ATMs”.

### **About Webdnaworks**

Webdnaworks is a trusted provider for Pakistan’s premier financial institutions and offers an array of installation & maintenance services for ATMs and Cash Management Solutions. As a pioneer in Independent ATM Deployment (IAD) in Pakistan, Webdnaworks Private Limited (WPL) is uniquely placed as a leading operator of this model in Pakistan.

For more information, please visit <http://webdnaworks.com>

### **About Faysal Bank Ltd.**

Faysal Bank is engaged in Commercial, Retail, Corporate and Islamic banking activities, the footprint now spreads over 123 cities with over 400 (including 198 dedicated Islamic branches). With total assets more than PKR 444.5 billion, Faysal Bank is amongst the significant players in Pakistan’s banking industry.

For more information, please visit <https://www.faysalbank.com/>

### **About 1LINK**

1LINK (Guarantee) Limited, owned by a consortium of 11 banks, is the country’s 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry.

For more information, please visit <http://1link.net.pk/>