Press Release

IBA signs an agreement with 1LINK



Institute of Business Administration (IBA) recently signed an agreement with 1LINK (Guarantee) Limited (1LINK), as a new billing company on 1LINK's profile. This will enable 1LINK member bank customers to transfer payments to IBA, at the time and place of their convenience through multiple channels. The ceremony took place in Karachi at 1LINK's office. The agreement was signed by Moeid Sultan Latif, Director Finance, IBA and Najeeb Agrawalla, CEO, 1LINK.

Najeeb Agrawalla, CEO, 1LINK, said: "we are particularly pleased to enter into a formal relationship with one of the premier educational institution. This arrangement will facilitate the students in managing their payments and IBA in streamlining their cash flows besides improving TATs."

Moeid Sultan Latif, Director Finance, IBA, said, "This new relationship with 1LINK is a testament of the fact that the IBA is very quick to adapt to the new demands in the market, whether in the field of technology or learning."

About IBA: IBA takes pride in the fact that it is second to none in the field of higher education in Pakistan. IBA has been diversifying its academic base while adhering to high standards of quality. For example, it offers new degree programs in Social Sciences, Economics and Accounting in the last five years. The typical IBA student now rubs shoulders with a more diverse range of students than ever before. The Institute has remained at the forefront of higher education in Pakistan by being open to change throughout its history. It will continue to do so in the future as well.

About 1LINK: 1LINK (Guarantee) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, Bills Payment, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, Global Payment Schemes, PayPak – Domestic Payment Scheme, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry.