



September 03, 2024
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MEDIA RELEASE

Full Restoration of All Interoperable 1IBFT and ATM Transactions via 1LINK

In response to negative media reports regarding outage of country-wide funds transfers and cash withdrawals, this is to inform all stakeholders that 1LINK services are fully operational and serving customers 24X7 with no disruption. Our valued customers are informed that all banking touchpoints, including ATMs, mobile apps, internet banking, point-of-sale terminals and agent networks are fully operational on 1LINK products and transactions are occurring at their usual pace.

Regretfully, while the above services experienced a brief period of degradation yesterday evening, we are happy to report that transactional services were restored quickly and most customers who were denied services have since then performed their desired transactions successfully. Notably, yesterday's transaction volumes were above the daily average of 2024, and today seems to be on the same pattern, with a single day transactions expected to cross five million worth PKR 160 Bln on interoperable ATMs and IBFTs, highlighting the resilience and continued trust of banking customers in 1LINK and its member banks.

Period	ATM Cash Withdrawal		1IBFT	
	Volume (Mln)	Value (Bln)	Volume (Mln)	Value (Bln)
YTD Aug 31, 2024	266.54	2,887.74	732.35	26,426.97
YTD Aug 31, 2024, Daily Avg 2024	1.09	11.83	3.00	108.31
Sep 01, 2024	1.47	17.30	3.51	61.25
Sep 02, 2024	1.54	19.11	3.37	140.97
Sep 03, 2024 (from 00:00 to 18:00)	1.22	15.84	2.96	125.52

As always, 1LINK remains committed to maintaining the highest standards of service and security across all our digital payment platforms. We are actively working with partner banks and the State Bank of Pakistan (SBP) to ensure uninterrupted and secure financial services for all users.

About 1LINK

1LINK (Pvt) Limited, owned by a consortium of 11 banks, is the country's 1st PSO/PSP and largest switch and payment system, providing a host of valuable online banking services like ATM switching, 1BILL billing platform, Inter Bank Funds Transfer, Fraud Risk Management, Switch Dispute Resolution, International Payment Schemes, PayPak – Domestic Payment Scheme, Sohni Dharti Remittance Program, etc. 1LINK is continuously evolving and adding new products and services to benefit the financial industry. For more information, please visit: <https://1link.net.pk/>

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