Pasban Remittances Rewards Scheme

Terms & Conditions

for Beneficiaries and Senders of Home Remittances

|Version 4 | 23 October 2026

The T&Cs are addressed to the beneficiary

Please read these Terms & Conditions carefully. They explain how the Pasban Remittances Rewards Scheme (the "Scheme") works, who can receive a prize, how winners are chosen and paid, and what your rights are.

By receiving a home remittance into an eligible bank account or wallet in Pakistan you are automatically included in the Scheme on these Terms, at no cost to you. If you do not wish to take part, Clause 4.6 tells you how to opt out.

1. About the Scheme

1.1 The Scheme is an industry-wide initiative of Pakistan's banks, launched by the Pakistan Banks Association ("PBA") and the Participating Banks under the patronage of the State Bank of Pakistan ("SBP"), to encourage the use of formal banking channels for home remittances to Pakistan and to reward the people who receive them.

1.2 The Scheme is administered by PBA on behalf of the banking industry and is governed by a Steering Committee made up of the Participating Banks, PBA, 1LINK and SBP (the "Steering Committee"). 1LINK (Private) Limited ("1LINK"), a payment system operator licensed by SBP, operates the technology that records eligible remittances, issues Scheme Entries and conducts the Draws.

1.3 The Scheme starts on **1st October 2026**. The first Draw will cover Qualifying Remittances received from 1 October 2026 to 31 December 2026 and will be held on 15 January 2027.

1.4 These Terms apply to every person who receives a Qualifying Remittance into an Eligible Account (a "Beneficiary") and, to the extent stated in Clause 10, to every person who sends a home remittance to Pakistan (a "Sender"). Where these Terms and any advertisement, brochure or social-media post differ, these Terms prevail.

2. What the Scheme is, and what it is not

2.1 **Participation is free. You will never be asked to pay a fee, buy a ticket, make a deposit, keep a minimum balance, place any money at risk, or give anything else of value in order to take part or to receive a prize. Anyone who asks you to pay to enter, to claim or to release a prize is not acting for the Scheme; please report it to your bank or wallet provider at once.**

2.2 Participation is automatic. You do not need to register, apply, fill in a form or send any message. Scheme Entries are created every day by 1LINK's system from the remittance data your bank reports, in accordance with these Terms.

2.3 A Scheme Entry is only an electronic record that a remittance met the eligibility rules for a Draw. It has no monetary value, cannot be bought, sold, transferred, pledged, exchanged or redeemed, and gives you no right to a prize, no claim against any bank, PBA, 1LINK or SBP, and no ownership or contractual right of any kind. Holding a Scheme Entry, or many Scheme Entries, does not guarantee that you will win anything.

2.4 Your remittance is never at risk. Whether or not you receive a Scheme Entry, and whether or not you win, has no effect on your right to receive the full amount of your remittance. No bank may withhold, delay, reduce, set off or place any condition on the payment of a remittance because of the Scheme.

2.5 The Scheme is a promotional reward funded entirely by the Participating Banks from their own resources. It is not a lottery, wager, bet, game of chance for consideration, investment, deposit product or savings product, and nothing in these Terms creates any such arrangement.

3. Definitions

3.1 In these Terms:

(a) **"Draw"** means the quarterly random selection of winning Scheme Entries described in Clause 7.

(b) **"Draw Period"** means the quarter of the financial year (July to September, October to December, January to March, April to June) for which a Draw is held.

(c) "Eligible Account" means a Pakistan Rupee account held in the name of an individual (including a joint account of individuals), which is open, active and operated in accordance with the bank's rules and applicable law, and into which home remittances can be credited. It includes a branchless-banking wallet (such as SadaPay or NayaPay) or an account with a microfinance bank. It does not include a Roshan Digital Account or any account held by a company, firm, trust or other entity. An Eligible Account need not itself be held with a Participating Bank, provided the remittance is received through a Participating Bank as described in Clause 5.1(a).

(d) "Home Remittance" means money sent by an individual outside Pakistan to an individual in Pakistan through a bank, exchange company or licensed money transfer operator, credited directly into an Eligible Account in Pakistan Rupees. A Sender may also send money to his or her own Eligible Account in Pakistan, and that remittance qualifies in the same way. It does not include payments for goods, services, trade or investment.

(e) **"Participating Bank"** means a bank or financial institution that has signed the Scheme's Master Agreement and is named in the list published on the 1LINK website, as updated from time to time.

(f) **"Prize"** means a cash prize in Pakistan Rupees of the amount stated in Clause 8.

(g) **"Qualifying Remittance"** means a Home Remittance that meets all the requirements of Clause 5.

(h) **"Scheme Entry"** means the electronic entry created each day for a Qualifying Remittance under Clause 6. A Scheme Entry is provisional until the Draw Period closes and becomes an "Eligible Scheme Entry" only as described in Clause 6.7. The word "ticket" in any Scheme material means the same thing.

(i) **"you"** means the Beneficiary or, where the context requires, the Sender.

4. Who can take part

4.1 **You are eligible to receive Scheme Entries and, if selected, a Prize if, during the Draw Period, you are an individual who receives one or more Qualifying Remittances into an Eligible Account held in your name, provided the remittance is received through a Participating Bank.**

4.2 **Eligibility is decided at account level. Each Eligible Account is treated separately, even if the same person holds more than one account, whether at the same bank or at different banks. Each account earns Scheme Entries on the remittances credited to it, and each account is treated as a separate entrant in the Draw. However, where the same person (identified by CNIC) is selected for more than one Prize in a Draw across different accounts, Clause 7.6 applies to determine which Prize is paid.**

4.3 The following persons **cannot** win a Prize, and any Scheme Entry or selection in their favour is void from the outset:

(a) directors, officers and employees of PBA, of 1LINK, of SBP and of any Participating Bank, whether permanent, contractual or on secondment;

4.4 A person is also ineligible if, at the time of verification, the account is closed, frozen, blocked, dormant, subject to a legal attachment or restraint, or held by a person who is subject to sanctions or is otherwise prohibited under applicable law from receiving the Prize.

4.5 If you are under 18, the Prize is paid into your Eligible Account and dealt with by your guardian in accordance with the rules of the account and applicable law.

4.6 **Opting out.** If you do not wish to take part, you may tell your bank or wallet provider in writing or through any channel it provides for this purpose. Your bank or wallet provider will exclude your account from Scheme Entry generation from the next Draw Period, and you may opt back in the same way. Opting out has no effect on your remittances or your account.

4.7 **Sending money to your own account.** A person who lives or works outside Pakistan and sends a Home Remittance to his or her own Eligible Account in Pakistan is a Beneficiary and earns Scheme Entries on the same terms as any other Beneficiary. It makes no difference whether the Sender and the Beneficiary are the same person, relatives or strangers. The account must be a local Pakistan Rupee account that is an Eligible Account. A Roshan Digital Account or a foreign-currency account does not qualify.

5. Which remittances qualify

5.1 A Home Remittance is a Qualifying Remittance if all of the following are true:

(a) it is received through a formal channel (a bank, an exchange company or a licensed money transfer operator) processed by a Participating Bank, and credited directly into an Eligible Account (which need not itself be with a Participating Bank);

(b) its value, converted into United States dollars at the SBP daily exchange rate for the date on which it is processed, is at least USD 100; and

(c) it is genuine, is not reversed, cancelled, returned or disputed, and is reported to 1LINK by the bank that received it.

5.2 The following are not Qualifying Remittances and earn no Scheme Entries:

(a) money paid out in cash over the counter, whether or not the recipient holds an account;

(b) money credited to a Roshan Digital Account or to any foreign-currency account;

(c) money received into an account held by a company, firm, trust, association or other entity;

(d) payments for goods, services, trade, property or investment, and any transfer that is not a Home Remittance;

(e) any remittance not received through a Participating Bank at the point it enters Pakistan; and

(f) any remittance that is reversed, cancelled, returned, duplicated or found to be fraudulent or in breach of applicable law.

5.3 Your bank decides, on the basis of its records and applicable law, how a transaction is classified. Where a transaction is wrongly reported and a Scheme Entry is created in error, that Scheme Entry is void and may be cancelled at any time, including after a Draw.

6. How Scheme Entries are earned

6.1 For each Qualifying Remittance, 1LINK's system creates Scheme Entries every day for the receiving account according to the value of the remittance in United States dollars, as follows: one Scheme Entry for a remittance of USD 100 up to USD 149; two Scheme Entries for USD 150 up to USD 249; three Scheme Entries for USD 250 up to USD 349; and one further Scheme Entry for each further USD 100, with amounts rounded to the nearest USD 100. There is no upper limit on the number of Scheme Entries a remittance or an account can earn. Remittances below USD 100 earn no Scheme Entries.

Value of remittance (USD)	Scheme Entries earned	Example
below 100	0	USD 95 earns nothing
100 to 149	1	USD 120 earns 1 Scheme Entry
150 to 249	2	USD 200 earns 2 Scheme Entries
250 to 349	3	USD 300 earns 3 Scheme Entries
350 to 449	4	USD 400 earns 4 Scheme Entries
each further 100	1 more	USD 1,000 earns 10 Scheme Entries

6.2 Scheme Entries are created for each transaction and for each account. Each Scheme Entry is given a unique number and belongs to the account into which the remittance was credited, not to the Sender and not to any other account of the Beneficiary. Scheme Entries are electronic and non-transferable.

6.3 Conversion to United States dollars uses the SBP daily exchange rate applied by 1LINK on the day the transaction is processed.

6.4 Scheme Entries are valid only for the Draw for the Draw Period in which the remittance was received. Scheme Entries not selected in that Draw expire and cannot be carried forward.

6.5 **Your bank or wallet provider will notify you each time Scheme Entries are created for your account, through the channel it normally uses to communicate with you (for example SMS, mobile application or e-mail). A notification that Scheme Entries have been created does not mean they are Eligible Scheme Entries; see Clause 6.7. For any question or query about Scheme Entries, contact your bank or wallet provider.**

6.6 A Scheme Entry may be cancelled at any time, before or after a Draw, if it was created as a result of error, system fault, duplicate processing, a reversed or cancelled transaction, a mis-reported transaction, fraud, or any breach of these Terms or applicable law. If a cancelled Scheme Entry has been selected as a winner, the selection is void and Clause 9.7 applies.

6.7 **Eligible Scheme Entries.** A Scheme Entry created during a Draw Period is provisional until that Draw Period closes. It becomes an Eligible Scheme Entry, and goes into the Draw pool, only if the account that earned it has received a Qualifying Remittance of at least USD 100 in each of the three months of the Draw Period. If the account does not meet this condition, its Scheme Entries for that Draw Period are not entered in the Draw and expire, even if you were told that they had been created.

7. The Draw

7.1 A Draw is held once for each Draw Period, ordinarily on the 15th day of the month following the end of the Draw Period or, if that is not a working day in Karachi, on the next working day. The Steering Committee may change the date for good reason and will announce any change on the website named in Clause 14.

7.2 The Draw is conducted through 1LINK's Draw System using an algorithm-based random selection process, without manual intervention, from the pool of Eligible Scheme Entries that were valid at the close of the Draw Period. The Draw System and the Scheme Entry generation system are independently audited before launch and periodically thereafter by an auditor appointed by the Steering Committee, and each Draw is supervised on behalf of the Steering Committee.

7.3 Prizes are allocated in four categories. The first Prize is drawn from all Scheme Entries in the pool, regardless of the country the remittance came from. The second, third and fourth Prizes are drawn separately within five regions, according to the country from which the remittance was sent, in the following proportions:

Prize category	GCC	United Kingdom	Europe	North America	Other countries
2nd Prize (20 winners)	10	3	3	2	2
3rd Prize (100 winners)	50	15	15	10	10
4th Prize (2,400 winners)	1,200	360	360	240	240

7.4 **The region is determined from the country code reported with the remittance, using the country-to-region mapping approved by the Steering Committee. If a region does not have enough Eligible Scheme Entries to fill its allocation, the unfilled Prizes in that region are redistributed among the other regions in proportion to their shares.**

7.5 The regional proportions apply for the first two Draws and may be changed by the Steering Committee for later Draws. Any change will be announced before the start of the Draw Period to which it applies.

7.6 **A person (identified by CNIC) can win only one Prize in a Draw, regardless of how many Eligible Accounts or Participating Banks their Scheme Entries are held across. If a person is selected for a Prize, all their other Scheme Entries, across all their Eligible Accounts, are excluded from the remaining categories in that Draw. If the same person is selected more than once, the higher Prize stands and the other selection is void; it is re-drawn from the same Draw's pool under the approved procedure. A person who wins in one Draw remains eligible in later Draws.**

7.7 The results of each Draw are final, subject only to the verification process in Clause 9. Results are announced on the day of the Draw on the website named in Clause 14 and through the Participating Banks, without disclosing any winner's name, account number or other personal details.

7.8 If a Draw is affected by a system error, anomaly or security incident, the Steering Committee may suspend it, investigate, and conduct or re-conduct the Draw under audit supervision. Any Scheme Entry or selection produced by manipulation, fraud or error is void.

8. The Prizes

8.1 The Prizes for each Draw Period, funded by the Participating Banks, are:

Prize category	Amount per winner (PKR)	Number of winners	Total (PKR)
1st Prize	100,000,000	1	100,000,000
2nd Prize	25,000,000	20	500,000,000
3rd Prize	10,000,000	100	1,000,000,000
4th Prize	1,000,000	2,400	2,400,000,000
Total for each Draw		2,521	4,000,000,000

8.2 Prizes are paid in cash in Pakistan Rupees only, by credit to the winning Eligible Account. No Prize can be taken in any other form, transferred to another person or account, or exchanged. There are no cars, goods or non-cash prizes under the Scheme, and no one is authorised to offer them in its name.

8.3 The Prize amounts stated are gross amounts. Tax on prizes is deducted at source by the paying bank as required by the Income Tax Ordinance 2001 and other applicable law, at the rate

applicable to you on the date of payment, and only the net amount is credited. The paying bank will give you a certificate of the tax deducted. You are responsible for any other tax consequence of receiving a Prize.

8.4 The Steering Committee may change the Prize amounts, categories or number of winners for future Draw Periods. No change applies to a Draw Period that has already closed.

8.5 **Any Prize that is not paid because the selected account or person is ineligible, fails verification, cannot be contacted, or forfeits the Prize under these Terms, is awarded to an alternate winner selected from the same Draw's pool under the approved procedure. No unclaimed Prize is paid to any other person.**

9. Winner verification and payment

9.1 **Being selected in a Draw is a provisional selection only. A Prize becomes payable only when the bank or wallet that holds the winning account (the "Beneficiary Bank") and, where different, the bank that reported the remittance (the "Reporting Bank") have completed verification and confirmed that the account and the underlying transaction meet these Terms.**

9.2 Within [one] working day of the Draw, 1LINK provides the winning Scheme Entry details to the Beneficiary Bank and the Reporting Bank. The Beneficiary Bank will contact you through the contact details held on your account within [five] working days of the Draw to inform you of your provisional selection and of any document or confirmation it needs from you. You must not rely on any call, message or communication about a Prize that does not come from your own bank through its official channels.

9.3 Verification covers at least: the genuineness of the underlying remittance and its reference and date; your identity, in accordance with the bank's know-your-customer and customer due diligence records; the status of the account; eligibility under Clauses 4 and 5; the absence of any ground of ineligibility under Clause 4.3 or 4.4; screening for anti-money-laundering, counter-terrorist-financing, sanctions and fraud; and any other requirement of SBP or the Steering Committee.

9.4 **You agree to give your bank or wallet provider, within the time it specifies, any information, document or confirmation it reasonably requires to complete verification, including an up-to-date copy of your CNIC, NICOP or other identity document, evidence of the remittance where requested, a declaration that you are not an ineligible person under Clause 4.3, and any form required by applicable tax law. Your bank or wallet provider may also ask you to visit a branch.**

9.5 Once verification is successfully completed, the Prize (net of tax under Clause 8.3) is credited to the winning Eligible Account by the [21st] day of the month in which the Draw is held or, if verification takes longer, within [five] working days of its completion. The credit to your account is full and final payment of the Prize.

9.6 If, within [30] days of the Draw, verification cannot be completed because you have not responded, have not provided what was asked, or cannot be contacted through the details held on your account, the Beneficiary Bank will make at least [two] further documented attempts to reach you. If verification is still not complete [90] days after the Draw, the Prize is forfeited and Clause 8.5 applies.

9.7 If verification fails, or you are found to be ineligible or in breach of these Terms, or the winning Scheme Entry is cancelled under Clause 6.6, the Prize is not paid, the selection is void from the outset, and 1LINK will select an alternate winner in accordance with the approved procedures. You have no claim in respect of a Prize that is not paid for these reasons.

9.8 **Joint accounts.** Where the winning account is a joint account, the Prize is credited to that account and is dealt with under the account's operating instructions. All joint holders must satisfy Clause 4.3; if any joint holder is an ineligible person, the account is ineligible. The Scheme takes no part in any arrangement between joint holders.

9.9 **Death of a winner.** If the holder of a winning account dies before the Prize is credited, the Prize is paid to the legal heirs in accordance with the Beneficiary Bank's procedures for deceased customers and applicable law, on production of the documents the bank requires (including, where applicable, a succession certificate or letter of administration), and within the period allowed for verification, extended as the Steering Committee may allow. If the account was a joint account with survivorship instructions, the Prize is paid in accordance with those instructions.

9.10 Closed accounts. If the winning account has been closed by the time of verification, the Prize may be paid to another Eligible Account held in your sole name with the same bank, at the bank's discretion and after full verification; otherwise Clause 9.7 applies.

9.11 Neither the Beneficiary Bank, the Reporting Bank, PBA, 1LINK nor SBP is responsible for any delay in payment caused by your failure to respond, incomplete or incorrect contact details on your account, a restraint on your account, or any requirement of applicable law.

10. Senders of remittances

10.1 The Scheme rewards the person who receives the remittance in Pakistan. The Scheme Entries and any Prize belong to the Beneficiary, even if the Beneficiary is related to the Sender or the Sender paid for the remittance. If you send money to your own Eligible Account in Pakistan, you are the Beneficiary and earn Scheme Entries under Clause 4.7.

10.2 **Nothing about the Scheme changes the terms on which you send money, the fees or exchange rate applied by your bank, wallet, exchange company or money transfer operator, or the time your remittance takes to arrive. No fee or deduction is made from a remittance because of the Scheme.**

10.3 **Your remittance will earn Scheme Entries for the Beneficiary only if it is sent through a formal channel processed by a Participating Bank and credited directly to an Eligible Account in the Beneficiary's name (which need not itself be with a Participating Bank). Remittances collected in cash or sent through informal channels earn nothing, however they were sent.**

10.4 The Scheme is not a reason to split, structure or time remittances in any particular way, and any pattern of transactions that appears designed to generate Scheme Entries rather than to send money home may be treated as ineligible and reported under Clause 11.6. Remittances remain subject to the anti-money-laundering, foreign-exchange and other laws of Pakistan and of the country you send from.

10.5 Any question about a remittance, including its amount, timing or delivery, is a matter between you, your service provider and the Beneficiary's bank, and not a matter for the Scheme. Any question about a Scheme Entry or Prize is a matter for the Beneficiary and the Beneficiary Bank under Clause 12.

10.6 Information about you that accompanies a remittance (such as your name, country and the remitting institution) is used for the purposes described in Clause 11 and for no other purpose.

11. Your information

11.1 **To run the Scheme, your bank or wallet shares with 1LINK the details of Home Remittances credited to your account as it already reports them to 1LINK under SBP's remittance reporting arrangements. 1LINK uses that data to create Scheme Entries, to conduct the Draw and to prepare winner and audit reports. Winner details are shared with the Beneficiary Bank, the Reporting Bank, PBA, SBP and the Scheme's independent auditor for verification and audit.**

11.2 **Scheme data is used only to administer, verify, audit and operate the Scheme and to comply with applicable law. It is not used for marketing by 1LINK or PBA and is not shared with any other third party without the approval of the Steering Committee and appropriate confidentiality protections. Your bank or wallet provider continues to be responsible for your customer data under its own terms and applicable law.**

11.3 1LINK maintains information-security safeguards, including encrypted transmission, access controls and audit trails, and retains Scheme records for at least ten years as required by SBP regulations.

11.4 Draw results are published without any personal details. Your name, photograph, account details or story will not be published unless you give separate consent. Any publicity involving winners is managed by PBA, and you are free to decline without affecting your Prize.

11.5 By taking part you consent to the use of your information in the way described in this Clause 11. If you do not agree, you may opt out under Clause 4.6.

11.6 **Where the Scheme, your bank or wallet provider, PBA or 1LINK identifies suspected fraud, manipulation, structuring of transactions, misrepresentation or unlawful activity, the matter may be reported to SBP, law-enforcement agencies and other authorities in accordance with applicable law.**

12. Queries and complaints

12.1 **Each Participating Bank is your first point of contact for everything about the Scheme: eligibility, Scheme Entries, the Draw, verification and payment, and handles complaints under the Scheme Rules, SBP's directives and its own complaint-handling policies. Contact it through its call centre, branch, mobile application or the complaint channel published on its website. Please quote your account number and, where relevant, the remittance reference and date.**

12.2 **Your bank or wallet provider will acknowledge a complaint within [two] working days and resolve it, or tell you why it needs longer, within [10] working days. Technical matters concerning Scheme Entry generation or the Draw are referred by your bank or wallet provider to 1LINK through the Scheme's inter-bank mechanism; you do not need to contact 1LINK yourself.**

12.3 **If your complaint remains unresolved, it may be escalated to PBA/PRRSC within 14 business days of initial referral. The Steering Committee's decision on the interpretation and application of these Terms is final within the Scheme.**

12.4 **If the complaint remains unresolved, it may be escalated to the State Bank of Pakistan through [its Sunwai complaint portal at sunwai.sbp.org.pk] or to the Banking Mohtasib Pakistan. Nothing in these Terms limits your rights under applicable consumer-protection law.**

12.5 A complaint or claim that is found to be fraudulent, malicious or based on false information will be rejected and may be reported under Clause 11.6.

13. Changes, suspension and end of the Scheme

13.1 The Steering Committee may amend these Terms, the eligibility rules, the Scheme Entry slabs, the Prize structure, the Draw timetable or the regional allocation, and may suspend or end the Scheme, where required by law, by a direction of SBP, by a material system-security incident, by a concern about the integrity of a Draw, or by any other circumstance that materially affects the fair or lawful operation of the Scheme, or otherwise for good reason. Any material change will be announced at least [14] days before it takes effect on the website named in Clause 14 and through the Participating Banks.

13.2 No change applies to a Draw Period that has already closed. If the Scheme is suspended or ended, Scheme Entries for the current Draw Period will be dealt with as the Steering Committee announces, and any Draw already held will be completed and paid in accordance with these Terms.

13.3 **A Participating Bank may join or leave the Scheme. If your Participating Bank leaves, its accounts stop earning Scheme Entries from the date announced; Prizes already won remain payable. The current list of Participating Banks is published at https://1link.net.pk/pasbanrewards.**

14. General

14.1 The Scheme's official information, including these Terms, frequently asked questions, Draw dates and results, is published at https://1link.net.pk/pasbanrewards and by each Participating Bank. Information from any other source is not authorised.

14.2 To the fullest extent permitted by law, PBA, 1LINK, the Participating Banks and SBP are not liable to you for any loss arising from: a delay, error or failure in a bank's reporting of a remittance; a system failure, interruption or security incident, provided the Scheme's procedures for such events are followed; a decision to cancel a Scheme Entry, void a selection or withhold a Prize in accordance with these Terms; or any act or omission of a Sender or a remitting institution outside Pakistan. Nothing in these Terms excludes liability that cannot be excluded by law.

14.3 **PBA acts as coordinator and administrator of the Scheme and not as your bank or wallet provider. Your relationship with your bank or wallet provider, including all matters of account operation, due diligence and compliance, is governed by your bank or wallet provider's own terms and by applicable law.**

14.4 The Scheme is promotional and creates no partnership, agency, trust or fiduciary relationship between you and any of PBA, 1LINK, the Participating Banks or SBP.

14.5 If any part of these Terms is held to be invalid or unenforceable, the rest continues to apply.

14.6 These Terms are published in English and Urdu. If the two versions differ, the English version prevails.

14.7 These Terms are governed by the laws of the Islamic Republic of Pakistan. Subject to Clause 12, the courts at Karachi have exclusive jurisdiction over any dispute arising out of or in connection with the Scheme.

14.8 These Terms were approved by the Steering Committee on 12 October 2026 and take effect on 1 October 2026.