Pasban Remittances Rewards Initiative
Terms & Conditions

1. About the Scheme

1.1 The Scheme is an industry-wide initiative of Pakistan's banks, launched by the Pakistan Banks Association ("PBA") and the Participating Banks under the patronage of the State Bank of Pakistan ("SBP"), to encourage the use of formal banking channels for home remittances to Pakistan and to reward the people who receive them.

1.2 The Scheme is administered by PBA on behalf of the banking industry and is governed by a Steering Committee made up of the Participating Banks, PBA, 1LINK and SBP (the "Steering Committee"). 1LINK (Guarantee) Limited ("1LINK"), a payment system operator licensed by SBP, operates the technology that records eligible remittances, issues Tokens and conducts the Draws.

1.3 The Scheme builds on the systems used for the Sohni Dharti Remittance Programme, which has been discontinued. The Scheme is a separate initiative and no points, rewards or entitlements earned under Sohni Dharti carry over to it.

1.4 The Scheme starts on **1st October 2026** and will continue till further instructions. The first Draw will cover Qualifying Remittances received from 1 October 2026 to 31 December 2026 and will be held on 15 January 2027.

1.5 These Terms apply to every person who receives a Qualifying Remittance into an Eligible Account (a "Beneficiary") and, to the extent stated in Clause 10, to every person who sends a home remittance to Pakistan (a "Sender"). Where these Terms and any advertisement, brochure or social-media post differ, these Terms prevail.

2. What the Scheme is, and what it is not

2.1 Participation is free. You will never be asked to pay a fee, buy a ticket, make a deposit, keep a minimum balance, place any money at risk, or give anything else of value in order to take part or to receive a prize. Anyone who asks you to pay to enter, to claim or to release a prize is not acting for the Scheme; please report it to your bank at once.

2.2 Participation is automatic. You do not need to register, apply, fill in a form or send any message. Tokens are created by 1LINK's system from the remittance data your bank reports, in accordance with these Terms.

2.3 A Token is only an electronic record that a remittance met the eligibility rules for a Draw. It has no monetary value, cannot be bought, sold, transferred, pledged, exchanged or redeemed, and gives you no right to a prize, no claim against any bank, PBA, 1LINK or SBP, and no ownership or contractual right of any kind. Holding a Token, or many Tokens, does not guarantee that you will win anything.

2.4 Your remittance is never at risk. Whether or not you receive a Token, and whether or not you win, has no effect on your right to receive the full amount of your remittance. No bank may withhold, delay, reduce, set off or place any condition on the payment of a remittance because of the Scheme.

2.5 The Scheme is a promotional reward funded entirely by the Participating Banks from their own resources. It is not a lottery, wager, bet, game of chance for consideration, investment, deposit product or savings product, and nothing in these Terms creates any such arrangement.

3. Definitions

3.1 In these Terms:

(a) **"Draw"** means the quarterly random selection of winning Tokens described in Clause 7.

(b) **"Draw Period"** means the quarter of the financial year (July to September, October to December, January to March, April to June) for which a Draw is held.

(c) **"Eligible Account"** means a Pakistan Rupee account held with a Participating Bank in the name of an individual (including a joint account of individuals), which is open, active and operated in accordance with the bank's rules and applicable law, and into which home remittances can be credited. It includes a branchless-banking wallet or account with a microfinance bank that is a Participating Bank. It does not include a Roshan Digital Account or any account held by a company, firm, trust or other entity.

(d) **"Home Remittance"** means money sent by an individual outside Pakistan to an individual in Pakistan through a bank, exchange company or licensed money transfer operator, credited directly into an Eligible Account in Pakistan Rupees. It does not include payments for goods, services, trade or investment, or transfers between accounts of the same person.

(e) **"Participating Bank"** means a bank or financial institution that has signed the Scheme's Master Agreement and is named in the list published at [1LINK webiste] and on the websites of Banks and 1LINK, as updated from time to time.

(f) **"Prize"** means a cash prize in Pakistan Rupees of the amount stated in Clause 8.

(g) **"Qualifying Remittance"** means a Home Remittance that meets all the requirements of Clause 5.

(h) **"Token"** means the electronic entry created for a Qualifying Remittance under Clause 6. The words "ticket" and "entry" in any Scheme material mean the same thing.

(i) **"you"** means the Beneficiary or, where the context requires, the Sender.

4. Who can take part

4.1 You are eligible to receive Tokens and, if selected, a Prize if, during the Draw Period, you are an individual who receives one or more Qualifying Remittances into an Eligible Account held in your name with a Participating Bank.

4.2 Eligibility is decided at account level. Each Eligible Account is treated separately, even if the same person holds more than one account, whether at the same bank or at different banks. Each account earns Tokens on the remittances credited to it, and each account is treated as a separate entrant in the Draw.

4.3 The following persons **cannot** win a Prize, and any Token or selection in their favour is void from the outset:

(a) directors, officers and employees of PBA, of 1LINK, of SBP and of any Participating Bank, whether permanent, contractual or on secondment;

(b) any person directly engaged in the design, administration, operation, or audit of the Scheme, and their staff; and

(c) [the spouse and dependent children of any person in (a) or (b), where the remittance is credited to an account held solely or jointly by that person].

4.4 A person is also ineligible if, at the time of verification, the account is closed, frozen, blocked, dormant, subject to a legal attachment or restraint, or held by a person who is subject to sanctions or is otherwise prohibited under applicable law from receiving the Prize.

4.5 If you are under 18, the Prize is paid into your Eligible Account and dealt with by your guardian in accordance with the rules of the account and applicable law.

4.6 **Opting out.** If you do not wish to take part, you may tell your bank in writing or through any channel your bank provides for this purpose. Your bank will exclude your account from Token generation from the next Draw Period, and you may opt back in the same way. Opting out has no effect on your remittances or your account.

5. Which remittances qualify

5.1 A Home Remittance is a Qualifying Remittance if all of the following are true:

(a) it is received through a formal channel (a bank, an exchange company or a licensed money transfer operator) and credited directly into an Eligible Account with a Participating Bank;

(b) its value, converted into United States dollars at the SBP daily exchange rate for the date on which it is processed, is at least USD 100;

(c) it is received in a month in which, together with the two preceding months, the same account has received a Qualifying Remittance of at least USD 100 in each of three consecutive months falling within the Draw Period; and

(d) it is genuine, is not reversed, cancelled, returned or disputed, and is reported to 1LINK by the bank that received it.

5.2 The following are not Qualifying Remittances and earn no Tokens:

(a) money paid out in cash over the counter, whether or not the recipient holds an account;

(b) money credited to a Roshan Digital Account or to any foreign-currency account;

(c) money received into an account held by a company, firm, trust, association or other entity;

(d) transfers between accounts of the same person, payments for goods, services, trade, property or investment, and any transfer that is not a Home Remittance;

(e) any remittance credited to an account at a bank that is not a Participating Bank; and

(f) any remittance that is reversed, cancelled, returned, duplicated or found to be fraudulent or in breach of applicable law.

5.3 Your bank decides, on the basis of its records and applicable law, how a transaction is classified. Where a transaction is wrongly reported and a Token is created in error, that Token is void and may be cancelled at any time, including after a Draw.

6. How Tokens are earned

6.1 For each Qualifying Remittance, 1LINK's system creates Tokens for the receiving account according to the value of the remittance in United States dollars, as follows: one Token for a remittance of USD 100 up to USD 149; two Tokens for USD 150 up to USD 249; three Tokens for USD 250 up to USD 349; and one further Token for each further USD 100, with amounts rounded to the nearest USD 100. There is no upper limit on the number of Tokens a remittance or an account can earn. Remittances below USD 100 earn no Tokens.

Value of remittance (USD)	Tokens earned	Example
below 100	0	USD 95 earns nothing
100 to 149	1	USD 120 earns 1 Token
150 to 249	2	USD 200 earns 2 Tokens
250 to 349	3	USD 300 earns 3 Tokens
350 to 449	4	USD 400 earns 4 Tokens
each further 100	1 more	USD 1,000 earns 10 Tokens

6.2 Tokens are created for each transaction and for each account. Each Token is given a unique number and belongs to the account into which the remittance was credited, not to the Sender and not to any other account of the Beneficiary. Tokens are electronic and non-transferable.

6.3 Conversion to United States dollars uses the SBP daily exchange rate applied by 1LINK on the day the transaction is processed. [Remittances received from the start of the Scheme until 1LINK's system became operational were converted at the average SBP rate applicable on the date they were processed.]

6.4 Tokens are valid only for the Draw for the Draw Period in which the remittance was received. Tokens not selected in that Draw expire and cannot be carried forward.

6.5 Your bank will tell you about the Tokens created for your account through the channel it normally uses to communicate with you (for example SMS, mobile application, e-mail or statement). The record held by 1LINK's system is the authoritative record of Tokens. If you believe a Token has not been created for a Qualifying Remittance, contact your bank under Clause 12 within the Draw Period or by the [7th] day of the month after it ends; queries received after the Draw pool has been closed cannot be considered for that Draw.

6.6 A Token may be cancelled at any time, before or after a Draw, if it was created as a result of error, system fault, duplicate processing, a reversed or cancelled transaction, a mis-reported transaction, fraud, or any breach of these Terms or applicable law. If a cancelled Token has been selected as a winner, the selection is void and Clause 9.7 applies.

7. The Draw

7.1 A Draw is held once for each Draw Period, ordinarily on the 15th day of the month following the end of the Draw Period or, if that is not a working day in Karachi, on the next working day. The Steering Committee may change the date for good reason and will announce any change on the websites named in Clause 14.

7.2 The Draw is conducted through 1LINK's Draw System using an algorithm-based random selection process, without manual intervention, from the pool of Tokens that were valid at the close of the Draw Period. The Draw System and the Token generation system are independently audited before launch and periodically thereafter by an auditor appointed by the Steering Committee, and each Draw is supervised on behalf of the Steering Committee.

7.3 Prizes are allocated in four categories. The first Prize is drawn from all Tokens in the pool, regardless of the country the remittance came from. The second, third and fourth Prizes are drawn separately within five regions, according to the country from which the remittance was sent, in the following proportions:

Prize category	GCC	United Kingdom	Europe	North America	Other countries
2nd Prize (20 winners)	10	3	3	2	2
3rd Prize (100 winners)	50	15	15	10	10
4th Prize (2,400 winners)	1,190	357	357	238	258

7.4 The region is determined from the country code reported with the remittance, using the country-to-region mapping approved by the Steering Committee. If a region does not have enough valid Tokens to fill its allocation, the unfilled Prizes in that region [are redistributed among the other regions in proportion to their shares] [are not awarded in that Draw].

7.5 The regional proportions apply for the first two Draws and may be changed by the Steering Committee for later Draws. Any change will be announced before the start of the Draw Period to which it applies.

7.6 An account can win only one Prize in a Draw. If an account is selected for a Prize, all its other Tokens are excluded from the remaining categories in that Draw. If the same account is selected more than once, the higher Prize stands and the other selection is void and re-drawn. An account that wins in one Draw remains eligible in later Draws.

7.7 The results of each Draw are final, subject only to the verification process in Clause 9. Results are announced on the day of the Draw on the websites named in Clause 14 and through the

Participating Banks, without disclosing any winner's name, account number or other personal details.

7.8 If a Draw is affected by a system error, anomaly or security incident, the Steering Committee may suspend it, investigate, and conduct or re-conduct the Draw under audit supervision. Any Token or selection produced by manipulation, fraud or error is void.

8. The Prizes

8.1 The Prizes for each Draw Period, funded by the Participating Banks, are:

Prize category	Amount per winner (PKR)	Number of winners	Total (PKR)
1st Prize	100,000,000	1	100,000,000
2nd Prize	25,000,000	20	500,000,000
3rd Prize	10,000,000	100	1,000,000,000
4th Prize	1,000,000	2,400	2,400,000,000
Total for each Draw		2,521	4,000,000,000

8.2 Prizes are paid in cash in Pakistan Rupees only, by credit to the winning Eligible Account. No Prize can be taken in any other form, transferred to another person or account, or exchanged. There are no cars, goods or non-cash prizes under the Scheme, and no one is authorised to offer them in its name.

8.3 The Prize amounts stated are gross amounts. Tax on prizes is deducted at source by the paying bank as required by the Income Tax Ordinance 2001 and other applicable law, at the rate applicable to you on the date of payment, and only the net amount is credited. The paying bank will give you a certificate of the tax deducted. You are responsible for any other tax consequence of receiving a Prize.

8.4 The Steering Committee may change the Prize amounts, categories or number of winners for future Draw Periods. No change applies to a Draw Period that has already closed.

8.5 Any Prize that is not paid because the selected account or person is ineligible, fails verification, cannot be contacted, or forfeits the Prize under these Terms, and any Prize that is not awarded because of the operation of Clause 7.4, is returned to the Prize pool and used in a later Draw. No unclaimed Prize is paid to any other person.

9. Winner verification and payment

9.1 Being selected in a Draw is a provisional selection only. A Prize becomes payable only when the bank that holds the winning account (the "Beneficiary Bank") and, where different, the bank that reported the remittance (the "Reporting Bank") have completed verification and confirmed that the account and the underlying transaction meet these Terms.

9.2 Within [one] working day of the Draw, 1LINK provides the winning Token details to the Beneficiary Bank and the Reporting Bank. The Beneficiary Bank will contact you through the contact details held on your account within [five] working days of the Draw to inform you of your provisional selection and of any document or confirmation it needs from you. You must not rely on any call, message or communication about a Prize that does not come from your own bank through its official channels.

9.3 Verification covers at least: the genuineness of the underlying remittance and its reference and date; your identity, in accordance with the bank's know-your-customer and customer due diligence records; the status of the account; eligibility under Clauses 4 and 5; the absence of any ground of ineligibility under Clause 4.3 or 4.4; screening for anti-money-laundering, counter-terrorist-financing, sanctions and fraud; and any other requirement of SBP or the Steering Committee.

9.4 You agree to give your bank, within the time it specifies, any information, document or confirmation it reasonably requires to complete verification, including an up-to-date copy of your CNIC, NICOP or other identity document, evidence of the remittance where requested, a declaration that you are not an ineligible person under Clause 4.3, and any form required by applicable tax law. Your bank may also ask you to visit a branch.

9.5 Once verification is successfully completed, the Prize (net of tax under Clause 8.3) is credited to the winning Eligible Account by the [21st] day of the month in which the Draw is held or, if verification takes longer, within [five] working days of its completion. The credit to your account is full and final payment of the Prize.

9.6 If, within [30] days of the Draw, verification cannot be completed because you have not responded, have not provided what was asked, or cannot be contacted through the details held on your account, the Beneficiary Bank will make at least [two] further documented attempts to reach you. If verification is still not complete [90] days after the Draw, the Prize is forfeited and Clause 8.5 applies.

9.7 If verification fails, or you are found to be ineligible or in breach of these Terms, or the winning Token is cancelled under Clause 6.6, the Prize is not paid, the selection is void from the outset, and 1LINK will select an alternate winner in accordance with the approved procedures. You have no claim in respect of a Prize that is not paid for these reasons.

9.8 **Joint accounts.** Where the winning account is a joint account, the Prize is credited to that account and is dealt with under the account's operating instructions. All joint holders must satisfy Clause 4.3; if any joint holder is an ineligible person, the account is ineligible. The Scheme takes no part in any arrangement between joint holders.

9.9 **Death of a winner.** If the holder of a winning account dies before the Prize is credited, the Prize is paid to the legal heirs in accordance with the Beneficiary Bank's procedures for deceased customers and applicable law, on production of the documents the bank requires (including, where applicable, a succession certificate or letter of administration), and within the period allowed for verification, extended as the Steering Committee may allow. If the account was a joint account with survivorship instructions, the Prize is paid in accordance with those instructions.

9.10 Closed accounts. If the winning account has been closed by the time of verification, the Prize may be paid to another Eligible Account held in your sole name with the same bank, at the bank's discretion and after full verification; otherwise Clause 9.7 applies.

9.11 Neither the Beneficiary Bank, the Reporting Bank, PBA, 1LINK nor SBP is responsible for any delay in payment caused by your failure to respond, incomplete or incorrect contact details on your account, a restraint on your account, or any requirement of applicable law.

10. Senders of remittances

10.1 The Scheme rewards the person who receives the remittance in Pakistan. If you are a Sender, you are not a participant and have no right to any Token or Prize, whether or not you are related to the Beneficiary, and whether or not you have paid the cost of the remittance.

10.2 Nothing about the Scheme changes the terms on which you send money, the fees or exchange rate applied by your bank, exchange company or money transfer operator, or the time your remittance takes to arrive. No fee or deduction is made from a remittance because of the Scheme.

10.3 Your remittance will earn Tokens for the Beneficiary only if it is sent through a formal channel and credited directly to an Eligible Account with a Participating Bank in the Beneficiary's name. Remittances collected in cash, sent through informal channels, or credited to accounts at banks that are not Participating Banks earn nothing, however they were sent.

10.4 The Scheme is not a reason to split, structure or time remittances in any particular way, and any pattern of transactions that appears designed to generate Tokens rather than to send money home may be treated as ineligible and reported under Clause 11.6. Remittances remain subject to the anti-money-laundering, foreign-exchange and other laws of Pakistan and of the country you send from.

10.5 Any question about a remittance, including its amount, timing or delivery, is a matter between you, your service provider and the Beneficiary's bank, and not a matter for the Scheme. Any question about a Token or Prize is a matter for the Beneficiary and the Beneficiary Bank under Clause 12.

10.6 Information about you that accompanies a remittance (such as your name, country and the remitting institution) is used for the purposes described in Clause 11 and for no other purpose.

11. Your information

11.1 To run the Scheme, your bank shares with 1LINK the details of Home Remittances credited to your account as it already reports them to 1LINK under SBP's remittance reporting arrangements. 1LINK uses that data to create Tokens, to conduct the Draw and to prepare winner and audit reports. Winner details are shared with the Beneficiary Bank, the Reporting Bank, PBA, SBP and the Scheme's independent auditor for verification and audit.

11.2 Scheme data is used only to administer, verify, audit and operate the Scheme and to comply with applicable law. It is not used for marketing by 1LINK or PBA and is not shared with any other third party without the approval of the Steering Committee and appropriate confidentiality protections. Your bank continues to be responsible for your customer data under its own terms and applicable law.

11.3 1LINK maintains information-security safeguards, including encrypted transmission, access controls and audit trails, and retains Scheme records for at least ten years as required by SBP regulations.

11.4 Draw results are published without any personal details. Your name, photograph, account details or story will not be published unless you give separate written consent. Any publicity involving winners is managed by PBA, and you are free to decline without affecting your Prize.

11.5 By taking part you consent to the use of your information in the way described in this Clause 11. If you do not agree, you may opt out under Clause 4.6.

11.6 Where the Scheme, your bank, PBA or 1LINK identifies suspected fraud, manipulation, structuring of transactions, misrepresentation or unlawful activity, the matter may be reported to SBP, law-enforcement agencies and other authorities in accordance with applicable law.

12. Queries and complaints

12.1 Your bank is your first point of contact for everything about the Scheme: eligibility, Tokens, the Draw, verification and payment. Contact it through its call centre, branch, mobile application or the complaint channel published on its website. Please quote your account number and, where relevant, the remittance reference and date.

12.2 Your bank will acknowledge a complaint within [two] working days and resolve it, or tell you why it needs longer, within [10] working days. Technical matters concerning Token generation or the Draw are referred by your bank to 1LINK through the Scheme's inter-bank mechanism; you do not need to contact 1LINK yourself.

12.3 If you are not satisfied with your bank's response, you may ask your bank to escalate the matter to PBA. PBA may refer unresolved matters to the Steering Committee, whose decision on the interpretation and application of these Terms is final within the Scheme.

12.4 Nothing in these Terms limits your right to take a complaint about your bank to the State Bank of Pakistan through [its Sunwai complaint portal at sunwai.sbp.org.pk] or to the Banking Mohtasib Pakistan, or your rights under applicable consumer-protection law.

***Drafting note:** Confirm the regulatory contact and portal details with SBP before publication (Schedule 9(g)).*

12.5 A complaint or claim that is found to be fraudulent, malicious or based on false information will be rejected and may be reported under Clause 11.6.

13. Changes, suspension and end of the Scheme

13.1 The Steering Committee may amend these Terms, the eligibility rules, the Token slabs, the Prize structure, the Draw timetable or the regional allocation, and may suspend or end the Scheme, where required by law, by a direction of SBP, by a material system-security incident, by a concern about the integrity of a Draw, or by any other circumstance that materially affects the fair or lawful operation of the Scheme, or otherwise for good reason. Any material change will be announced at least [14] days before it takes effect on the websites named in Clause 14 and through the Participating Banks.

13.2 No change applies to a Draw Period that has already closed. If the Scheme is suspended or ended, Tokens for the current Draw Period will be dealt with as the Steering Committee announces, and any Draw already held will be completed and paid in accordance with these Terms.

13.3 A Participating Bank may join or leave the Scheme. If your bank leaves, its accounts stop earning Tokens from the date announced; Prizes already won remain payable. The current list of Participating Banks is published at [www.pakistanbanks.org/pasban].

14. General

14.1 The Scheme's official information, including these Terms, frequently asked questions, the list of Participating Banks, Draw dates and results, is published at [www.pakistanbanks.org/pasban] and [www.1link.net.pk/pasban] and by each Participating Bank. Information from any other source is not authorised.

14.2 To the fullest extent permitted by law, PBA, 1LINK, the Participating Banks and SBP are not liable to you for any loss arising from: a delay, error or failure in a bank's reporting of a remittance; a system failure, interruption or security incident, provided the Scheme's procedures for such events are followed; a decision to cancel a Token, void a selection or withhold a Prize in accordance with these Terms; or any act or omission of a Sender or a remitting institution outside Pakistan. Nothing in these Terms excludes liability that cannot be excluded by law.

14.3 PBA acts as coordinator and administrator of the Scheme and not as your bank. Your relationship with your bank, including all matters of account operation, due diligence and compliance, is governed by your bank's own terms and by applicable law.

14.4 The Scheme is promotional and creates no partnership, agency, trust or fiduciary relationship between you and any of PBA, 1LINK, the Participating Banks or SBP.

14.5 If any part of these Terms is held to be invalid or unenforceable, the rest continues to apply.

14.6 These Terms are published in English and Urdu. If the two versions differ, the English version prevails.

14.7 These Terms are governed by the laws of the Islamic Republic of Pakistan. Subject to Clause 12, the courts at Karachi have exclusive jurisdiction over any dispute arising out of or in connection with the Scheme.